

Death Benefit Nominations Form – Non-Binding Nominations

Dated 1 July 2010
TOWER Australian Superannuation Limited
ABN 69 003 059 407 AFSL No. 237851

IMPORTANT INFORMATION

Understanding who receives your superannuation money in the event of your death is important. Please read through the following information carefully before completing the Death Benefit Nomination Form. You should discuss this with your Financial Adviser so that your individual circumstances can be taken into account.

What options do I have for a death benefit nomination?

Under the Fund rules the Trustee has a discretion to determine to whom and in what proportions any death benefit is payable. You may, however, nominate dependants and/or your personal representative¹ as your preferred beneficiaries and the Trustee will take into account your wishes in the event of your death.

Who can I nominate as a beneficiary?

You may only nominate one or more dependants and/or your personal representative¹ as your preferred beneficiaries for any death benefit which becomes payable.

“Dependant” means:

- Your spouse (meaning legal or de facto spouse, or other person with whom the member is in a relationship where they are living together on a genuine domestic basis as a couple),
- Your child (including adopted child, step-child, ex-nuptial child and child of member’s spouse),
- Any person who is financially dependent on you; or
- Any person with whom you have an interdependency relationship. You have an interdependency relationship with a person with whom you have a close personal relationship and with whom you live where one or both of you provides the other with financial support and one or both of you provides the other with domestic support and personal care (or are prevented from doing this because one or both of you suffers a physical, intellectual or psychiatric disability).

Who gets my benefit in event of my death?

The Trustee of the Fund is only able to pay your death benefit to your personal representative¹ and/or one or more of your dependants. In the event of your death, the Trustee will seek to determine all your dependants and, considering your nomination, will determine whom and in what proportions to pay your benefit.

Your nomination is an expression of your wishes only and is not binding on the Trustee. The Trustee will consider all your circumstances at the date of your death before determining whom to pay.

Please note, the Trustee is only able to pay to another individual if no dependants and no personal representative¹ can be identified.

How do I make a valid death benefit nomination?

Your nomination must:

- be in writing using the attached Death Benefit Nomination Form; and
- clearly show the proportion of the benefit to be paid to each person nominated (i.e. total 100%); and
- only nominate as beneficiaries your dependant(s) and/or your personal representative; and
- be signed and dated by you; and
- be received by us before the time of death (ie your nomination will not be valid until we receive your Death Benefit Nomination Form).

The Trustee may confirm your nomination following receipt, however, this should not be taken as a confirmation that the nomination itself is valid.

As a Member’s circumstances can change, the Trustee does not check the validity of a nomination (in particular the nature of the relationship between the Member and the nominee(s)) until after the death of a Member.

How long is my nomination valid for?

Your nomination is valid from the date your Death Benefit Nomination Form is received by us and will remain valid until you instruct us otherwise.

How often should I update my death benefit nomination?

You should review your death benefit nomination regularly and particularly when your circumstances change. Whilst the nomination will not bind the Trustee in determining whom to pay, the Trustee will consider it an expression of your wishes. If your circumstances or wishes change, it is important that you let the Trustee know by completing another Death Benefit Nomination Form and returning this to TOWER.

Questions

If you require any further information regarding the death benefit nomination process, please call our friendly staff on 1300 209 088, Monday to Friday between 8:30am – 6:00pm (AEST/AEDT). Alternatively, email customerservice@toweraustralia.com.au quoting your membership number.

Please return your original completed and signed form to:

TOWER Australia Limited
Reply Paid 142
MILSONS POINT NSW 1565

¹ Where a death benefit exceeds \$50,000, the Trustee will only recognise a person as your legal personal representative if they have obtained a Grant of Probate or Letters of Administration (as relevant).

Please read the attached Death Benefit Nomination sheet and complete this form in capital letters using a black or blue pen.

Under the Fund rules the Trustee has a discretion to determine to whom and in what proportions any death benefit is payable. You may, however, nominate your personal representative and/or dependants as your preferred beneficiaries and the Trustee will take into account your wishes in the event of your death.

1. PERSONAL DETAILS

Member no.

Title Mr Mrs Miss Ms Other

Surname Given names

Date of Birth / / (DD/MM/YYYY)

Residential address

Suburb State Postcode

Home phone number () Work phone number ()

Mobile number ()

Email

2. NOMINATION

I request that in the event of my death the Trustee consider paying any benefit to the Dependents or Personal Representative nominated below in the proportions indicated.

Name of dependant	Address of dependant	Date of birth	Dependant relationship ¹	Benefit (%)
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
Personal Representative (your estate)				
Total (must add up to 100%)				100%

¹ You may only nominate:

- Spouse (meaning legal or de facto spouse, or other person with whom the member is in a relationship where they are living together on a genuine domestic basis as a couple)
- Children (including adopted child, step-child and ex-nuptial child and child of member's spouse)
- any person who is financially dependent on you; or
- any person with whom you have an interdependency relationship. You have an interdependency relationship with a person with whom you have a close personal relationship and with whom you live where one or both of you provides the other with financial support and one or both of you provides the other with domestic support and personal care (or are prevented from doing this because one or both of you suffers a physical, intellectual, psychiatric or other disability).

3. DECLARATION

This nomination will replace any existing nomination you have made in respect of your membership in the Fund.

I understand that:

- the payment of my benefit is subject to the governing rules of the Fund and the relevant law; and
- the Trustee is not bound by this nomination but will take it into account in deciding how and to whom any death benefit will be distributed; and
- The Trustee can only pay a death benefit from the Fund to my personal representative or a dependant; meaning my legal or de facto spouse or other person with whom I am in a relationship where we are living together on a genuine domestic basis as a couple, my child (including adopted child, step child, ex-nuptial child and child of member spouse), any person financially dependent on me or with whom I have an interdependency relationship at the date of my death.

Signature X Date / /

4. PRIVACY

The way in which TOWER collects, uses, discloses and handles your personal and sensitive information is set out in the TOWER Privacy Policy at <http://www.toweraustralia.com.au/privacy.asp> TOWER may collect, use or disclose your personal information and sensitive information (including health and financial information) to provide its products and services to you. If information is not provided, it may prevent TOWER from processing applications and requests regarding TOWER products and services. Information about you may be collected from third parties to enable TOWER to provide the product or service to you and these third parties may include financial advisers and employers. You generally have a right to access any information held about you unless there is a legal entitlement to deny access. If you wish to know more about your privacy rights the following government website is a useful source of information: www.privacy.gov.au

5. CONTACT DETAILS

Please keep a copy of this form for your records and complete and return the signed original to the reply paid address below. If you have any questions please call our friendly staff on 1300 209 088, Monday to Friday between 8:30am – 6:00pm (AEST/AEDT). Alternatively, email customerservice@toweraustralia.com.au quoting your membership number.

Call 1300 209 088

TOWER Customer Service Centre
PO Box 142
MILSONS POINT NSW 1565

customerservice@toweraustralia.com.au
www.toweraustralia.com.au

Trustee

TOWER Australian Superannuation Limited
ABN 69 003 059 407 AFSL 237851

Superannuation Fund

TOWER Superannuation Fund for the General Public
ABN 76 727 806 658

TOWER Master Fund
ABN 20 891 605 180