

Death Benefit Nominations Form – Binding and Non-Binding Nominations

Dated 1 July 2010
TOWER Australian Superannuation Limited
ABN 69 003 059 407 AFSL No. 237851

IMPORTANT INFORMATION

Understanding who receives your superannuation money in the event of your death is important. Please read through the following information carefully before completing the Death Benefit Nomination Form. You should discuss this with your Financial Adviser so that your individual circumstances can be taken into account.

What options do I have for a death benefit nomination?

Under the rules of the Fund, you have two options for advising us how you would like your death benefit paid. Please read the information table below on each of the available options before completing the form.

	BINDING DEATH BENEFIT NOMINATION Option 1 (Section 2 of the form)	NON-BINDING DEATH BENEFIT NOMINATION Option 2 (Section 3 of the form)
Who gets my benefit in event of my death?	If, at the time of your death, you have made a binding nomination which is valid under Superannuation Law and nominates dependant(s) ¹ or your personal representative, the Trustee of the Fund must pay your benefit in accordance with your nomination. Any portion of your benefit which cannot be paid in accordance with the binding nomination, or if the nomination has expired under Superannuation Law, will be paid in accordance with the rules of the Fund.	The Trustee of the Fund will seek to determine all dependants ¹ and considering your nomination, determine whom and in what proportions to pay your benefit.
What is a valid nomination?	Your nomination must: <ul style="list-style-type: none"> • be in writing using the attached Death Benefit Nomination Form; and • clearly show the proportion of the benefit to be paid to each person nominated (i.e. total 100%); and • be signed and dated by you <i>in the presence of two witnesses (refer to the form for further information)</i>; and • be received by us before the time of death; and • nominate dependants¹ (at the date of your death) or your personal representative²; and • be no more than 3 years old. <p><i>Please note, by confirming the receipt of your nomination, the Trustee is not confirming that it is valid in all respects. As a member's circumstances can change, the Trustee does not check the validity of a nomination until after the death of a member.</i></p>	Your nomination must: <ul style="list-style-type: none"> • be in writing using the attached Death Benefit Nomination Form; and • clearly show the proportion of the benefit you wish to be paid to each person nominated (i.e. total 100%); and • be signed and dated by you; and • be received by us. <p><i>Please note, by confirming the receipt of your nomination, the Trustee is not confirming that it is valid in all respects. As a member's circumstances can change, the Trustee does not check the validity of a nomination until after the death of a member.</i></p>
How long is my nomination valid?	Your nomination is valid for three years from the date you sign the Death Benefit Nomination Form.	Your nomination is valid from the date we receive it and will remain valid until you instruct us otherwise.
Is there anything else I should know?	It is important to update your binding death benefit nomination every three years and when your circumstances change. If your nomination is valid, the Trustee will be bound by your binding nomination, even if your circumstances have changed.	Because the nomination is not binding, the Trustee of the Fund will consider any changes to your circumstances after making the nomination and will consider claims by any of your dependants ¹ you have not nominated or your personal representative.

Who are my dependants?

Under each of these options, you may only nominate a dependant¹ or your personal representative² to receive your death benefit.

¹ "Dependant" means:

- Your spouse (meaning legal or de facto spouse, or other person with whom the member is in a relationship where they are living together on a genuine domestic basis as a couple),
- Your child (including adopted child, step-child and ex-nuptial child and child of member's spouse),
- Any person who is financially dependent on you; or
- Any person with whom you have an interdependency relationship. You have an interdependency relationship with a person with whom you have a close personal relationship and with whom you live where one or both of you provides the other with financial support and one or both of you provides the other with domestic support and personal care (or are prevented from doing this because one or both of you suffers a physical, intellectual, psychiatric or other disability).

² Where a death benefit exceeds \$50,000, the Trustee will only recognise a person as your legal personal representative if they have obtained a Grant of Probate or Letters of Administration (as relevant).

The Trustee is only able to pay another individual if no dependants and no personal representative can be identified/established.

Questions

If you require any further information regarding the death benefit nomination process, please call our friendly staff on 1300 209 088, Monday to Friday between 8:30am – 6:00pm (AEST/AEDT). Alternatively, email customerservice@toweraustralia.com.au quoting your membership number.

Please return your original completed and signed form to:

TOWER Customer Service Centre
Reply Paid 142
MILSONS POINT NSW 1565

Please read the important information attached to the Death Benefit Nomination Form and complete this form in capital letters using a black or blue pen.

1. PERSONAL DETAILS

TOWER Policy/ Member No.

Title Mr Mrs Miss Ms Other

Surname Given names

Date of Birth / / (DD/MM/YYYY)

Residential address

Suburb State Postcode

Home phone number () Work phone number ()

Mobile number ()

Email

Select only one death benefit nomination option and provide all requested details.

2. OPTION 1 – BINDING NOMINATION

I wish to make a **binding** death benefit nomination and direct the Trustee to pay the following person(s) in the noted proportions on the event of my death:

Name of dependant	Address of dependant	Date of birth	Dependant relationship	Benefit (%)
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
Personal Representative (your estate)				
Total (must add up to 100%)				100%

Signature X Date / /

Signed in the presence of both of us at the same time, and attested and signed by us as witnesses in the presence of the member and each other.

Witness 1 signature X Date / /

Witness 1 name

Witness 1 Date of Birth / / (DD/MM/YYYY)

Witness 1 address

Suburb State Postcode

2. OPTION 1 – BINDING NOMINATION CONTINUED

Witness 2 signature	<input type="text" value="X"/>	Date	<input type="text" value="/"/>	<input type="text" value="/"/>
Witness 2 name	<input type="text"/>			
Witness 2 Date of Birth	<input type="text" value="/"/>			
Witness 2 address	<input type="text"/>			
Suburb	<input type="text"/>	State	<input type="text"/>	Postcode <input type="text"/>

Your nomination remains valid for 3 years and should be reviewed regularly, particularly if your circumstances change such as in the case of marriage or divorce.

If your nominated beneficiary is not a dependant at the date of your death or your nomination is otherwise not valid your benefit will be paid to your personal representative.

Under Superannuation Law, if you make a binding death benefit nomination, you must sign this form in the presence of two witnesses who are over age eighteen and who are not nominated as beneficiaries. All signatures must be made using the same pen.

3. OPTION 2 – NON-BINDING NOMINATION

I wish to make a **non-binding** death benefit nomination and request the Trustee to consider paying the following person(s) in the noted proportions in the event of my death:

Name of dependant	Address of dependant	Date of birth	Dependant relationship	Benefit (%)
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
Personal Representative (your estate)				
Total (must add up to 100%)				100%

The Trustee is not bound by this nomination but will take it into account in deciding how and to whom any death benefit will be paid. The Trustee will consider any changes to your personal circumstances and the merits of claims by any dependants you have not nominated.

4. THIS NOMINATION WILL REPLACE ANY EXISTING NOMINATION YOU HAVE MADE

Signature of member	<input type="text" value="X"/>	Date	<input type="text" value="/"/>	<input type="text" value="/"/>
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5. PRIVACY

The way in which TOWER collects, uses, discloses and handles your personal and sensitive information is set out in the TOWER Privacy Policy at <http://www.toweraustralia.com.au/privacy.asp> TOWER may collect, use or disclose your personal information and sensitive information (including health and financial information) to provide its products and services to you. If information is not provided, it may prevent TOWER from processing applications and requests regarding TOWER products and services. Information about you may be collected from third parties to enable TOWER to provide the product or service to you and these third parties may include financial advisers and employers. You generally have a right to access any information held about you unless there is a legal entitlement to deny access. If you wish to know more about your privacy rights the following government website is a useful source of information: www.privacy.gov.au

6. CONTACT DETAILS

Please keep a copy of this form for your records and complete and return the signed original to the reply paid address below. If you have any questions, please call our friendly staff on 1300 209 088, Monday to Friday between 8:30am – 6:00pm (AEST/AEDT). Alternatively, email customerservice@toweraustralia.com.au quoting your membership number.

Call 1300 209 088

TOWER Customer Service Centre
PO Box 142
MILSONS POINT NSW 1565
customerservice@toweraustralia.com.au
www.toweraustralia.com.au

Trustee

TOWER Australian Superannuation Limited
ABN 69 003 059 407 AFSL 237851

Superannuation Fund

TOWER Master Fund
ABN 20 891 605 180